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## SERVICE HOTLINE

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## STAGN AMENDMENTS FOR DIS

As brokers are aware, Strate announced the implementation of their Debt Instrument Solution (DIS) project to go live over the week-end 22 to 26 September 2017.

As part of the DIS project, the current interface between BDA and the Strate UnexCor system which is used by brokers to register UnexCor codes for clients, will become redundant from Tuesday 26 September 2017.

Apart from the interface between BDA and UnexCor becoming redundant, brokers access to the mainframe system for the BOND MARKET, (Option 17 - GLMM BOND MARKET), will also be removed. Brokers should already be using the Nutron system for any information members may require on Bond trades.

From Tuesday 26 September 2017, brokers will need to adhere to the new process to register a new Strate Code (UnexCor code) for clients as agreed between Strate and the CSDP's. ***It is important to note that this new process does not affect any existing clients and brokers are NOT required to re-register for a Strate Code (UnexCor code) for existing clients.***

**The new process for registering and loading a Strate Code on BDA for member settled and non-member settled clients is as follows:**

### Member Settled clients

Strate and CSDP's have created a new form which brokers must complete to register a new Strate Code (UnexCor Code). Refer to attached Appendix. This form is also available from the broker's Settlement Agent.

Once the Strate Code (UnexCor) has been received from the broker's Settlement Agent, the following process must be followed to update BDA in the sequence as stipulated below:

### Market / Service:

BDA/Bonds

### Environment(s):

BDA Production

### Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

- The code must first be updated on the third panel of CLMNT in the UNEX CODE field
- After the code is updated on CLMNT, the Broker must update STAGN with the brokers bond settlement agent information as follows:
  - On STAGN enter the code updated on CLMNT into the UNEX CODE field and press enter.
  - Follow the current process of updating the broker's bond settlement details on STAGN by typing in 'N' in the ACT field and pressing enter to access the settlement detail screen.
  - The user should update the **S/A UNEX CODE** field with the correct code for the broker's settlement agent (PF5 to get the correct code on this field).
  - The user should update the **TYPE OF SETTLEMENT ACCOUNT** field. Please make sure the correct code is assigned to the account. Valid values are:
    - ' ' – Client's own Settlement Account for non-member settled accounts - 40071
    - 'B' – Broker's own Settlement Account - 40527
    - 'D' – Broker's default Settlement Account – 40519 for resident clients and 40501 for non-resident clients.
    - 'S' – Broker's Suspense Settlement Account -40527
    - 'M' – Client's Settlement Account managed by broker - 40527

**Please note that once this field is updated with 'S' or space and the information is saved, it cannot be changed.**

- Once all the settlement details have been updated on the 2<sup>nd</sup> panel of STAGN, the user must press enter and the data will be saved.
- Once the user has saved the information, the user will be returned to the 1<sup>st</sup> panel of STAGN.
- If the BDA SETTLEMENT ACCOUNT CODE field was not updated when loading all the settlement details on the 2<sup>nd</sup> panel of STAGN, the user can access the STAGN screen again, enter the client code and update the BDA Settlement account in the **BDA SETTLEMENT ACCOUNT CODE..:** field. In order to do this, the user must enter a 'C' in the ACT field and press enter to enter the BDA SETTLEMENT ACCOUNT CODE.
- **If the BDA SETTLEMENT ACCOUNT CODE field is not updated, all settlement will be processed to the bonds default settlement account which is 40089.**
- Once this process is complete client bond trades will be processed correctly to the client and BDA settlement account based on the end of day trades file for the day.

#### **Non-Member Settled clients**

The client will provide the broker with the registered Strate Code (UnexCor code) and settlement details. Once the information is received, brokers must update the information in the same manner as explained above for member settled clients.

#### **Bond Member Codes - Process of adding a UnexCor Code on BDA for client who is a member of Bond market:**

- The broker will receive the Strate Code (UnexCor Code) from the Bond member and update this code on the third panel of CLMNT.
- Please note that prior to loading a Bond member code on CLMNT; Brokers should confirm with customer support that the Bond member is active on BROKM on BDA.